

**AMENDMENTS TO THE ABSTRACT**

Please insert the following paragraph(s) as the abstract after page 16 in the currently filed specification:

-- ABSTRACT

The invention relates to water-dilutable alkyd resins ABC containing unsaturated fatty acids C, which are bonded by means of ester groups to graft copolymers AB containing hydroxyl groups, wherein said graft copolymers AB are obtained by grafting a mixture of vinyl monomers B onto alkyd resins A. The invention also relates to a method for the production of said resins and to the utilization thereof as binders for paints. --